Case:15-03757-jwb Doc #:24 Filed: 09/17/15 Page 1 of 1

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF MICHIGAN (GRAND RAPIDS)

IN THE MATTER OF:

Wesley Howard Magnan, Sandra Christine Magnan, Bankruptcy Case No. 15-03757-jwb Honorable James W. Boyd Chapter 7

Debtors.

MOTION FOR DETERMINATION OF CONSEQUENTIAL VALUE PURSUANT TO 11 U.S.C. § 521(a)

Kelly M. Hagan, the duly-appointed chapter 7 trustee in this case ("Trustee"), by and through her attorneys, Beadle Smith, PLC, for her Motion for Determination of Consequential Value Pursuant to 11 U.S.C. § 521(a), states as follows:

- 1. Debtors filed this case under Chapter 7 of the Bankruptcy Code, 11 U.S.C. §§ 101 et seq. on June 30, 2015.
- 2. The first date set for the § 341 meeting of creditors was August 4, 2015 which was concluded on that date.
- 3. Property of the estate includes the Debtor's interest in a 1986 Zetor Tractor with Allied Loader and a Farm King 72" Rototiller ("the property").
- 4. The schedules filed in this case indicate that Honor Bank claims a security interest in the property. The security interest may be avoidable by Trustee pursuant to 11 U.S.C. §547 and §544

Trustee respectfully requests this Court:

- a. Determine that the property is of consequential value or benefit to the estate, pursuant to 11 U.S.C. § 521(a)(6), and shall remain property of the bankruptcy estate;
- b. Order Debtor to deliver the property to Trustee, pursuant to 11 U.S.C. § 521(a)(6), if so directed by Trustee;
- c. Order that no adequate protection is required to be paid to Honor Bank because it has an avoidable interest in the property other than a potential unsecured claim;
- d. Order that the automatic stay pursuant to 11 U.S.C. § 362(h)(2) shall remain in place as to the property; and,
- e. Provide such other relief as is just and equitable.

Dated: September 17, 2015

/s/ Kevin M. Smith
BY: Kevin M. Smith (P48976)
Beadle Smith, PLC
For the Firm
445 South Livernois, Suite 305
Rochester Hills, MI 48307
(248) 650-6094, Ext. 15
(248) 650-6095 (fax)
ksmith@bbssplc.com